

# REQUEST TO SWITCH INVESTMENTS ACKNOWLEDGEMENT

**Instructions: This form must be completed if you are liquidating one company's investment that is sold by prospectus (i.e. mutual fund, annuity, life insurance etc.) to reinvest the proceeds into another company's investment that is sold by prospectus.**

Symetra Investment Services, Inc. ("SIS") considers Mutual Funds and Variable Annuity Contract products to be long-term investments and it is the policy of SIS to allow a replacement/switch only when it can be clearly demonstrated that the investment or personal objectives of the client can be better served by the change. This form is designed to help you and your Registered Representative explore the consequences (both positive and negative) of this replacement/switch and outline your understanding of those consequences.

### 1) Transaction Background:

Account name: \_\_\_\_\_ Original purchase date: \_\_\_\_\_

Investment being considered for liquidation (note both product name & company **and current value**):

Current death benefit value (for annuities and life insurance only): \_\_\_\_\_

Was this investment originally sold to you by your current SIS Registered Representative? \_\_\_\_ yes \_\_\_\_ no

Investment being recommended for purchase (note both product name & company): \_\_\_\_\_

### 2) This section to be completed by the client:

Please acknowledge that your SIS Registered Representative has discussed the following information with you, that you agree this replacement/switch better serves your needs and that you understand the consequences of the transaction by **initialing next to each** statement below that applies to the transaction described above.

I understand that: **(all owners must initial next to each statement below that applies to the transaction described above)**

\_\_\_\_\_ I will pay a sales charge on the purchase.

\_\_\_\_\_ I will incur a sales charge of approximately \$\_\_\_\_\_ on the liquidation or exchange.

\_\_\_\_\_ I will incur additional transaction charges on the liquidation or exchange in the approximate amount of \$\_\_\_\_\_.

\_\_\_\_\_ I am purchasing a Mutual Fund that has a contingent deferred sales charge (back-end load).

\_\_\_\_\_ I am purchasing an annuity or life policy that is subject to surrender charges according to the following schedule:

\_\_\_\_\_ If this transaction involves a full or partial surrender from a Variable Annuity or Variable Universal Life contract, I may lose an estimated death benefit value of approximately \$\_\_\_\_\_.

\_\_\_\_\_ I realize I can exchange funds under the same fund management group (family of funds) without a sales charge or with a reduced sales charge of \_\_\_\_\_%.

\_\_\_\_\_ I may incur a capital gain tax liability on any profit realized thus reducing my investment capital to the extent of such tax and it is my obligation to seek advice regarding the tax consequences of this transaction independently. My SIS Registered Representative can not give me tax advice.

\_\_\_\_\_ I may be better off keeping an existing annuity because a new annuity typically will impose a new surrender charge period.

\_\_\_\_\_ I have been advised about the potential benefits of using rights of accumulation and/or a letter of intent with regard to Mutual Fund transactions in my account.

\_\_\_\_\_ I realize that I may be able to purchase/rollover within my existing product's fund family at no cost.

\_\_\_\_\_ I am fully or partially surrendering a Variable Annuity with mortality and expense fees of \_\_\_\_\_% and purchasing a Variable Annuity with mortality and expense fees of \_\_\_\_\_%.

\_\_\_\_\_  
**Signature of First Owner**

\_\_\_\_\_  
**Date**

\_\_\_\_\_  
**Signature of Joint Owner**

\_\_\_\_\_  
**Date**

